

# The Visa Keys To Europe

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Spanish Real Estate News



The real estate market in Spain got a boost on the 29th September 2013 when the-Spanish Government approved the-Investors-Support and Internationalization Act-(14/2013).

This new law was to include a residency program that would guarantee investors permanent residency in Spain if they invest and maintain, an investment into property of at least,-€500,000.

The holders of this Residency Visa-or-Residency Permit-would possess the same benefit of the-Schengen Visa, entitling the holder freedom of movement within the member state territories.

An investor's spouse and children under-the age of 18 can also benefit from the same-investment under a separate residency-application.

Nearly 12 months on and Asset Folio have seen the positive effects this new law has had with new routes to makets opening up.

Following a successful launch of The World project in Dubai in June <http://www.assetfolio.com/view/pdf/10-06523947/development-brochure-internal/>-this iconic investment opportunity allowed our clients in the Middle East the opportunity to take the Visa option should they wish plus secure the best units and allow for maximum growth with their investment a win win for some clients who did not know this new law had been implemented.

Asset Folio's next opportunity has arrived again through the new Golden Visa law with the launch of a new €60,000,000 exclusive villa complex, the design and concept of this project will be a first for Spain and will be launched in Shanghai in September watch this space.....

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For more information and to discuss your options please click on the webpage below or contact one of our investment team.

<http://www.goldenresidency.com/golden/golden-residency-services.html>

### ***The Application Process and-Timescales***

**Step 1:-**Application for a 1 year **Residency Visa**, guaranteed to investors who meet the investment criteria and granted by the Spanish Consulate of the investors corresponding country

**Step 2:-**Application for a 2 year **Residency Permit**, guaranteed to investors who have retained the original investment criteria and granted by the Directorate General of Migration

**Step 3:-**Application for a further 2 year renewal of the **Residency Permit**, guaranteed to investors who have retained the original investment criteria and granted by the Directorate General of Migration.

**Step 4:-**A final application for **Permanent Residency in Spain** if the investor so chooses to take this option and has maintained the original investment criteria.

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The **Residency Visa** will be granted in a maximum period of **10 days** from the application. The **Residency Permit** and subsequent renewal application has to be submitted during the validity period of the **Residency Visa** and no later than 90 days of its expiration date and will be granted in a maximum period of **20 days** from application.