

Quick Update On The Spanish Property Market

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Spanish Real Estate News



Improved mortgage figures point to a very steady and strong recovery for the Spanish property market,

The strong indications of a recovery in the Spanish property market continues. The latest figures released after 2 months from the National Institute of Statistics (INE), based on sales inscribed in the Property Register for October show that the number of new mortgages granted for residential purchases grew an annualised 18 per cent to 17,687 in 2014.

The average residential mortgage value fell 2.6 per cent to €99,866, significantly below the average value of €107,800 in September.

The total value of new mortgage lending for residential purchases, however, was €1.766 billion, up 15 per cent in a year.

Experts agree that increased mortgage lending is an important first step for any recovery in the housing market, encouraging news as we head into the first quarter of 2015.

If you would like to discuss this blog in more detail and what positive effect this will have on the market, our team are on hand to discuss and send you our investment options for 2015. info@assetfolio.com